

## 2023 YEAR END FINANCIAL STATEMENT

	Received	Difference	
\$ 48,000.00	\$ 48,060.00	\$ (60.00)	Annual Assessments
\$ 1,200.00	\$ 1,200.00	\$ -	Cattle/Farm-Lease
<b>Extra Income</b>			
\$ 18,600.00	\$ 18,620.00	\$ (20.00)	Special Assessment
<b>Total Income</b>			
\$ 67,800.00	\$ 67,880.00	\$ (80.00)	

Expenses			EXPENSES
2023 Budget	Spent	Difference	
<b>Roads</b>			
\$ 4,000.00	\$ 12,721.42	\$ (8,721.42)	Road Maint. and Improvements
\$ 5,400.00	\$ 6,530.00	\$ (1,130.00)	Equipment Use
\$ 1,425.00	\$ 8,361.21	\$ (6,936.21)	Snow Removal
\$ 1,000.00	\$ 501.23	\$ 498.77	Pickup/Snow-Plow
<b>General Maintenance</b>			
\$ 3,500.00	\$ 5,047.50	\$ (1,547.50)	Weed Control / Spraying
\$ 10,000.00	\$ 15,728.50	\$ (5,728.50)	Farming Expenses
\$ 14,000.00	\$ 4,322.50	\$ 9,677.50	Ranch Labor / Maintenance
<b>Utilities</b>			
\$ 475.00	\$ 494.16	\$ (19.16)	Entrance Electric Bills
\$ 336.00	\$ 384.64	\$ (48.64)	Entrance Water Bills
<b>Compensation</b>			
\$ 3,600.00	\$ 3,600.00	\$ -	Ranch Foreman
<b>Administration</b>			
\$ 25.00	\$ 0	\$ 25.00	Postage
\$ 150.00	\$ 166.00	\$ (16.00)	P.O. Box
\$ 0	\$ 54.50	\$ (54.50)	Mailbox Plates
\$ 150.00	\$ 150.00	\$ -	Website
\$ 4,000.00	\$ 4,967.50	\$ (967.50)	Legal Fees
\$ 375.00	\$ 350.00	\$ 25.00	Accounting
\$ 725.00	\$ 724.00	\$ 1.00	Liability Insurance
\$ 15.00	\$ 12.24	\$ 2.76	Property Taxes for Entrances
\$ 24.00	\$ 24.00	\$ -	Bank Fees
\$ 0	\$ 40.00	\$ (40.00)	HOA Licensing
\$ 0	\$ 92.16	\$ (92.16)	Truck License/Insurance
\$ 0	\$ 24.08	\$ (24.08)	New Checks
<b>Special Assessment</b>			
\$ 8,600.00			Additional Snow Plow Expense
\$ 10,000.00			Repair and Reseal Entrances
<b>Total Budget</b>			
\$ 67,800.00	\$ 64,295.64	\$ 3,504.36	

Actual Income	Actual Spent	Profit/Loss	
\$ 67,880.00	\$ 64,295.64	\$ 3,584.36	